

403(b)

Retirement Savings Plan

An opportunity to take advantage of tax-deferred income for your retirement

SAVING : INVESTING : PLANNING

The tax advantages, plus plan features and benefits, make a 403(b) plan with VALIC an ideal way to help accumulate funds for your retirement. And VALIC brings you the expertise, investment options and personal services to help keep things simple.

Pretax contributions

When you participate in a 403(b) plan, you contribute by convenient payroll reduction before federal income tax withholding is calculated. This helps reduce your currently taxable income so you can save dollars for retirement that otherwise would have gone to pay income taxes.

Depending on the terms of the plan, you may contribute up to 100% of your annual includible compensation, up to \$18,000 in 2015. You can contribute an additional \$6,000 in 2015 if you are age 50 or older. You could also be eligible to contribute up to an additional \$3,000 if you have 15 or more years of service with a qualifying employer and have undercontributed in prior years.

If you meet certain requirements, you might be able to make the regular maximum contribution, plus the 403(b) catch-up contribution and the age-based catch-up contribution during the plan year. If you are eligible for both catch-up contributions, you must exhaust the 15-year catch-up first. Your VALIC financial advisor can help calculate your annual contribution limits.

Tax-deferred accumulation

Current federal income taxes on all contributions, interest and earnings in your 403(b) plan are deferred until withdrawal, usually at retirement. Tax-deferred earnings, coupled with the power of compounding, can provide greater growth than might be possible with currently taxable savings methods. Remember that income taxes are payable when you withdraw money from your account. And since retirement accounts should be considered long-term investments, federal restrictions and a 10% federal early withdrawal penalty may apply to withdrawals prior to age 59½.

Investment flexibility

VALIC offers an array of investment options from well-known investment managers. This provides the flexibility you might need to design a program tailored to your individual needs. Keep in mind that investment values in the variable options will fluctuate so that your investments, when withdrawn, can be worth more or less than the original cost. Remember all investment involves risk, including possible loss of principal. Your financial advisor can assist in choosing the options that will match your long-term goals.

Tax-free loans

Tax-free loans, available under some employer plans, enable you to borrow against a portion of your accumulated account value, subject to certain limitations, without permanently reducing your account balance. Defaulted loan amounts (not repaid on time) will be taxed as ordinary income and may be subject to a 10% federal early withdrawal penalty if you are under age 59½.

Access to your contributions

Generally, depending on your employer's plan and the investment option, your account contributions can be distributed in any of the following events:

- > Attainment of age 59½
- > Severance from employment
- > Your death or disability
- > Financial hardship (employee contributions only)

Again — a 10% federal early withdrawal penalty may apply to withdrawals prior to age 59½.

Real strategies

Choose a retirement plan provider with a half century of experience

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VALIC.com

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1-800-426-3753

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your VALIC
financial advisor

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment advisor.

Annuities issued by The Variable Annuity Life Insurance Company.
Variable annuities distributed by its affiliate, AIG Capital Services, Inc., member FINRA.

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VC 16592 (12/2014) J94703 EE



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WHAT I CAN PROVIDE

At VALIC, we have dedicated more than 50 years to helping Americans achieve their savings and retirement goals. When our clients need someone to talk to about the financial questions that can affect their lives, we are there. We have the experience and the expertise to help our clients across an extensive range of important issues, including:

- Retirement Planning
- Investment Planning
- Wealth Accumulation
- Asset Allocation
- Financial Planning
- Mutual Funds
- Brokerage/Cash Management Accounts
- Fixed And Variable Annuities
- College Planning
- Insurance Planning

VALIC

VALIC has more than half a century of experience helping Americans plan for and enjoy a secure retirement. We provide real solutions for real lives by consistently offering products and services that are innovative, simple to understand and easy to use. We take a personal approach to retirement plans and programs, offering customized solutions for individual needs.

We are committed to the same unchanging standard of one-on-one service we have delivered since our founding. We can help you live retirement on your terms.

PERSONAL INFORMATION

My experience and knowledge make me a valuable resource. I have been associated with the VALIC companies since 2012. I have also been in the financial services industry for 14 years. I hold the following licenses and professional designations.

- CERTIFIED FINANCIAL PLANNER™ PROFESSIONAL
- Investment Advisor Representative
- General Securities Representative - (Series 7)
- Uniform Securities Agent State Law Examination - (Series 63)
- Uniform Combined State Law Exam (Series 66)
- Life, Health And Variable Annuity Insurance Agent



Are you ready for the inevitable financial changes that occur in everyone's life? Life is a journey. It can be full of bumps and potholes; and for many of us, it can be quite hectic. But taking the time to make financial decisions can make the journey so much more rewarding - now and down the road. While all of us have good intentions to get our finances in order, we may not always have the time, or even know where to start. I can help you develop a plan for your financial goals, your dreams, and your life's journey.

Securities and investment advisory services are offered by VALIC Financial Advisors, Inc., member FINRA and an SEC-registered investment advisor.

Neither VALIC nor its financial advisors or other representatives give legal or tax advice. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For legal or tax advice concerning your situation, consult your attorney or professional tax advisor.

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CERTIFIED FINANCIAL PLANNER™



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VALIC

See how quickly payroll reduction contributions add up

SAVING : INVESTING : PLANNING

Biweekly pretax contributions of \$150 could grow to more than \$100,000 over 15 years! But your out-of-pocket cost could be just \$112.50 each pay period!

Tax deferral can accelerate your account's growth

| 26 contributions over 12-month period | Reduce current tax withholding by | Your out-of-pocket cost | Account Value | | |
|---------------------------------------|-----------------------------------|-------------------------|---------------|---------------|---------------|
| | | | 5 Years | 15 Years | 25 Years |
| \$ 50.00 | \$ 12.50 | \$ 37.50 | \$ 7,939.47 | \$ 36,745.88 | \$ 98,936.76 |
| \$ 70.00 | \$ 18.75 | \$ 56.25 | \$ 11,909.21 | \$ 55,118.82 | \$ 148,405.14 |
| \$ 100.00 | \$ 25.00 | \$ 75.00 | \$ 15,878.94 | \$ 73,491.76 | \$ 197,873.52 |
| \$ 150.00 | \$ 37.50 | \$ 112.50 | \$ 23,818.41 | \$ 110,237.64 | \$ 296,810.27 |
| \$ 200.00 | \$ 50.00 | \$ 150.00 | \$ 31,757.88 | \$ 146,983.52 | \$ 395,747.03 |
| \$ 300.00 | \$ 75.00 | \$ 225.00 | \$ 47,636.83 | \$ 220,475.28 | \$ 593,620.55 |

This example is hypothetical, does not reflect the return of any specific investment and is not a guarantee of a specific rate of return. Figures are based on an annual 8% rate of return and a 25% federal marginal income tax bracket. Income taxes must be paid at withdrawal. Federal restrictions and a tax penalty may apply to early withdrawals. Investment return and principal value will fluctuate so that the investor's units, when redeemed, may be worth more or less than their original cost. Fees and charges, if applicable, are not reflected in this example and would reduce the results shown. Bear in mind that investing involves risk, including the possible loss of principal.

Real strategies

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